

MARKETS

There continues to strong demand for old and new crop sunflower. *Oil World* (March 9, 2007) reported that the U.S. may import sunflower oil due to strong domestic demand. They do not expect the U.S. sunflower crush to continue at the present pace due to seed supply. The competition for acres remains front and center. The USDA planting intentions report to be released at the end of March will be of great interest to not only U.S. farmers but the entire grain market worldwide. The South American soybean production is likely to be record large with potential record yields. Weather is getting a great deal of attention with forecasts of potential dry conditions in the Upper Great Plains. Conditions in the winter wheat region of the High Plains are rated as excellent.